

## Wisconsin Health Insurance Risk Sharing Plan (HIRSP)

Division of Health Care Financing

Department of Health and Family Services

1751 W. Broadway – P.O. Box 8961 – Madison, WI 53708-8961 (800) 828-4777 or (608) 221-4551

## **Notice of Premium Increase Effective July 1, 2005**

## Dear Policyholder:

The Health Insurance Risk Sharing Plan (HIRSP) Board of Governors recently established new premium rates effective July 1, 2005. The new premium rates are based on requirements in state law regarding how HIRSP premiums are established, factoring in the increasing costs for medical services and prescription drugs.

The week of May 23, 2005, HIRSP policyholders were sent a notice of premium increase. This notice listed the new premium amount calculated specifically to each policyholder. The new premium amount included any adjustments for recent changes in age brackets or qualification for a premium reduction.

Policyholders, who pay their premium bills by automatic withdrawal or credit/debit card, were advised that the new premium amount would be collected the month prior to the effective date (July 1, 2005). Policyholders, who pay their premium by other means, will receive their premium notices the week of June 6, 2005

If you would like information on automatic withdrawal or credit card payment options, or if you have any questions about this notice, please contact us at 1-888-527-0590.

Sincerely,

Margaret Kristan Director